BINFIELD PARISH COUNCIL BERKSHIRE

STATEMENT OF ACCOUNTS

2020-21

An explanation of significant variations from last year to this year

	2019/20	2020/21	Variance (+/-) £	Variance %	Explanation of Variation
Box 2 Annual precept	204,004	223,458	19,454	9.5	
Box 3 Total other receipts	591,029	700,722	109,692	18.6	The CIL income has increased this year from £550,118.06 to £686,324.42, a difference of £136,206.36. This is due to increasing development in Binfield. Due to Covid-19 our lettings income has reduced to nothing. Bank interest is also much reduced.
Box 4 Staff costs	107,041	122,265	15,225	14.2	
Box 5 Loan Interest/Capital	0	0	0		
Box 6 Total other payments	195,708	253,413	57,705	29.5	Extra spending this year on a new SpinR for one of our play areas (£9K), tennis courts lines and colour (£3.3K), CIL grant made to Bowmen of Warfield £37,350), York Road redevelopment (£110,173.44) - total £159,823.44. But no spending or less than last year on the redevelopment of the building (£11,208), resurfacing the tennis courts £27,166, the Bowmen of Warfield water project £5,689, Community Hall Grants £3.5k, Basket Swing £3,576, Planning appeal £10k,drainage £7k, Play area clearance £2k, Consultancy Project £9,881, Surfacing repairs £4.6k,elections £3.3k, and cancelled events Binfield 10K run and Village event £2k, Summer Fun Day £3,445, and Artsweek £3k and general costs as the building has been closed - total £96,365+
Box 7 Balances carried forward	747,334	1,295,836	548,502	73.4	Reserves are increasing due to the large amount of CIL funds that are being received. Please find attached balance sheet and Reserves Movement Report to see income and spending to reach current levels. More notes below about spending plans
Box 8 Total cash and short term investments	760,587	1,304,160	543,573	71.5	
Box 9 Total fixed and long term assets	932,324	935,626	3,301	0.4	
Box 10 Total borrowings	0		0		

CIL Spending Plans

Councillors receive a CIL update at every council meeting with regard to the CIL demands and liabilities that are pending with the borough and what are due to be received. They what are due to be received. They have addressed the large amount of funds whilst considering the new strategy pillars. This work had been delayed due to Covid-19 but the Natural Environment Pillar has been progressed via the Amenity Committee. February council considered the Call for Sites to find out if there could be local land on which to place new amenities or facilities.. Council is aware that it may be able to afford some land for sports use or multiple uses including a pavilion/building. Due to the Covid-19 pandemic Council is considering applying to the Borough Council for an extension to the five years in which to spend the CIL funds.

Reserves

Open Spaces Maintenance Play and Recreation £29.046.25 £3,475.33 £11,710.63 Elections
Parish Office Facilities £1,000.00 Neighbourhood Plan £5 353 04 Village Projects £5,000.00 Community Infrastructure Levy Lottery Fund £1,133,296.46 £3,048.71 £1,191,930.42 Total

£103,906.02 General Fund Balance £1,295,836.44

Open Spaces Maintenance Play & Recreation Elections Parish Office Facilities Binfield Neighbourhood Plan Village Projects Community Infrastructure Levy Lottery Fund Used for larger repair jobs, MUGA, and upgrade from bark Used for refurbishment, upgrade and repairs, eg tennis courts

Election costs
To be built up again to cover repairs

Review of the Binfield Neighbourhood Plan Building up for new projects

Used for projects to improve the facilities and services for the parish For improvements to accessibility of the building